

# Fund switch request

## Notes to help you

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate your request.

Please ensure that you complete the correct section for the bond that you hold. You will find the name of the bond you're invested in on the documentation you were provided with when you first invested.

If you complete the incorrect section, or any information is missing, your instruction cannot be carried out, and any fund switch will be delayed.

Access to the Prudential PAC Sterling, PAC Euro and PAC US Dollar With-Profits Funds is no longer available to new customers investing in either International Prudence Bond (IPB) or Prudential International Investment Bond (PIIB) on or after 11/09/2017.

However, if you're an existing customer pre 11/09/2017, you will still be able to top up or switch into the Prudential With-Profits PAC Sterling, PAC Euro and PAC US Dollar Funds.

Reference to With-Profits within this document is only applicable to policyholders pre 11/09/17.

## Important Information

The PruFund Protected Funds are currently unavailable to new investments.

This form allows you to request a fund switch for

- Prudential International Investment Bond
- International Prudence Bond.

- a) Please note, you are not allowed to switch between our PAC With-Profits Range of Funds.
- b) The Company will not accept investment instructions which would result in the bond being linked to more than 10 unit linked funds. This includes not being linked to more than one PAC With-Profits Range of Funds, more than one PruFund Growth Fund, more than one PruFund Cautious Fund or more than one PruFund Protected Fund.
- c) The Company may make a charge for switching an existing investment. This will normally apply if you request more than the number of free switches allowed in each bond year.

For fund switches on, or after, 1 January 2018, you should read your Key Information Document, and relevant Investment Option Document(s) as they contain important information.

For products closed before 1 January 2018, but can still be topped up, we don't provide these documents. So please refer to your Key Features Document for further information.

We provide an Investment Option Document for funds which may be switched into, with the exception of Prudential With-Profits funds (this fund is only available to existing plan holders before 11/09/2017).

Not all of our funds are available to switch into. For more information about our available funds, please see the current Fund Guide. This is available at [www.pru.co.uk/funds/guides](http://www.pru.co.uk/funds/guides)

- d) Where you have a group of policies for your bond any transactions will be dealt with on a basis which keeps the policies identical throughout.

## Section A – Personal details

Bond number(s)

Policyholder/Policyholders

## Section B – Switch of existing investment

**Prudential International Investment Bond Only**  
complete section B1 OR B2 overleaf as appropriate.

**International Prudence Bond only** complete section B3 OR B4

The switch will be processed at the unit price for the funds concerned, normally at the next fund dealing date following receipt of this form, correctly completed, at the Company's Administration Centre in Dublin.

Please note:

### PruFund Range of Funds for International Prudence Bond and Prudential International Investment Bond

**Important Information:** Any switches out of a PruFund Protected Fund will reduce your Guaranteed Minimum Fund. You can't switch into a PruFund Protected Fund, except as explained below.

Switches out of the PruFund Range of Funds will generally be subject to a 28-day delay. Switches into these funds will normally go through the appropriate PruFund Account.

You can't generally change a request to switch into or out of one of the PruFund Range of Funds.

You may only make one switch in or out of a fund in the PruFund Range between Quarter Dates.

### International Prudence Bond Only

If you hold the PruFund Protected Growth Fund in a bond issued before 06/11/09, with a rolling guarantee, you may switch into it, where available, but only at a Guarantee Rollover Date and only into the fund you hold. If you switch fully out of a PruFund Protected Growth Fund you won't be able to switch back in at a later date.

As explained in the note on the next page, switches out of the PruFund Range of Funds may be subject to a 28 day-delay. For combinations of switches involving a fund in the PruFund range and any other fund, this may mean the transaction is done in more than one stage. Please refer to your Contract Conditions for full details.

### PAC With-Profits Range of Funds

If you ask to switch out of a PAC With-Profits Range of Funds, the value that we use to allocate the replacement units will be adjusted in the following order:

- adding any final bonus that the units to be cancelled are eligible for,
- deducting a Market Value Reduction (MVR), if applicable, and
- deducting the fund switch charge, if applicable.

### Regular Withdrawals

#### Prudential International Investment Bond

If you are taking regular withdrawals from your bond please ensure you instruct us on where to take future regular withdrawals from.

If you don't specify any funds we will deduct the regular withdrawals from across all the funds you hold, in proportion to value, with the exception of any PruFund Protected Fund (unless this is the only fund you are invested in).

We have the right to refuse a fund switch request into the PruFund Range of Funds or PAC With-Profits Range of Funds if it would take your total investment in those funds over £1,000,000, or Euro €1,500,000 or US\$1,500,000.

Except where you are fully switching out of a fund, the minimum amount you may hold in any fund after a switch, in or out, is £500, Euro €750 or US \$750.

Please refer to your Key Features Document or Contract Conditions for more information.

## Section B – Switch of existing investment – continued

For Prudential International Investment Bond complete section B1 OR B2.

International Prudence Bond go to section B3 OR B4.

### Important Information

The PruFund Protected Funds are currently unavailable to new investments.

**Section B1** – To switch out of all existing holdings and reinvest into the new investment selection detailed below.

The allocated units in the bond will be cancelled for the switch. The value of the cancelled units (less any charge for the switch) will be applied in allocating units in the funds you specify above. **If there are two or more funds you must specify the percentage which is to be allocated to each of the funds.**

New investment choice:

Fund name(s)	Fund currency	%
		Total 100%

Are you currently taking Regular Withdrawals from your bond?

Yes  No

Do you want us to take future Regular Withdrawals proportionately across your new fund selection:

Yes  No

If No – please state which funds you wish to us to take your Regular Withdrawals from

Fund name(s)	%

**Note:** Regular withdrawals will be taken by cancelling units across all bond policies from the fund(s) you have specified. If the value of your selected fund(s) falls below the required withdrawal amount, we will take your regular withdrawals proportionately from the remaining funds in your bond excluding any PruFund Protected Fund held.

If you do not specify any funds we will take the regular withdrawals from across all the funds held, in proportion to value, with the exception of any PruFund Protected Fund (unless this is the only fund you are invested in). Where all of the other funds fall below the required withdrawal amount we will take your regular withdrawals from any PruFund Protected Fund held.

If any withdrawals are taken from a PruFund Protected Fund the Guaranteed Minimum Fund will be reduced.

## Section B – Switch of existing investment – continued

### Section B2 – To switch a specified percentage of existing unit allocation from one fund to another.

Units will be cancelled to the value of the percentage to be switched. The value of the cancelled units (less any charge for the switch) will be applied in allocating units in the funds you specify below. **If there are two or more funds you must specify the percentage which is to be allocated to each of the funds.**

Switch from fund name	Fund currency	% to be switched out	Switch to fund name	Fund currency

Are you currently taking Regular Withdrawals from your bond?

Yes  No

If Yes, do you want us to take future Regular Withdrawals proportionately across all of your new fund holdings:

Yes  No

If No – please state which funds you wish us to take your Regular Withdrawals from in the table below.

Fund name(s)	%

### For plans started before 11 November 2013

Regular withdrawals will be taken by cancelling units across all bond policies from the fund(s) you have specified. If the value of your selected fund(s) falls below the required withdrawal amount, we will take your regular withdrawals proportionately from the remaining funds in your bond excluding any PruFund Protected Fund held.

If you do not specify any funds we will take the regular withdrawals from across all the funds held, in proportion to value, with the exception of any PruFund Protected Fund (unless this is the only fund you are invested in). Where all of the other funds fall below the required withdrawal amount we will take your regular withdrawals from any PruFund Protected Fund held.

If any withdrawals are taken from a PruFund Protected Fund the Guaranteed Minimum Fund will be reduced.

### For plans started after 11 November 2013

Regular withdrawals will be taken by cancelling units across all bond policies from the fund(s) you have specified. If the value of your selected fund(s) falls below the required withdrawal amount, we will take your regular withdrawals proportionately from the remaining funds in your bond excluding any PruFund Protected Fund and any With-Profits Fund you hold.

If you do not specify any funds we will take the regular withdrawals from across all the funds held, in proportion to value, with the exception of any PruFund Protected Fund and any With-Profits Fund. If only With-Profits and PruFund Protected Funds exist or other holdings have insufficient value to meet the required withdrawal, then we will take the charges firstly from the With-Profits Fund.

If any withdrawals are taken from a With-Profits fund, an MVR may apply. If any withdrawals are taken from a PruFund Protected Fund the Guaranteed Minimum Fund will be reduced.

## Section B – Switch of existing investment – continued

For International Prudence Bond complete section B3 OR B4.

For Prudential International Investment Bond go to section B1 OR B2.

**Section B3** – To switch out of all existing holdings and reinvest into the new investment selection detailed below:

If you're currently taking withdrawals from your bond these will be taken proportionately across all funds.

New investment choice:

Fund name(s)	Fund currency	%
		Total 100%

The allocated units in the bond will be cancelled for the switch. The value of the cancelled units (less any charge for the switch) will be applied in allocating units in the funds you specify above. **If there are two or more funds you must specify the percentage which is to be allocated to each of the funds.**

**Section B4** – To switch a specified percentage of the existing allocation from one fund to another.

Switch from fund name	Fund currency	% to be switched out	Switch to fund name	Fund currency

Units will be cancelled to the value of the percentage to be switched. The value of the cancelled units (less any charge for the switch) will be applied in allocating units in the funds you specify above.

## Section C – Authorisation

1. I/We request the Company to implement the transaction(s) specified in this form.
2. I/We certify that
  - a) The bond belongs to me/us.
  - b) No other person has an entitlement of any kind in respect of the bond overriding or restricting my/our entitlement in any way.
  - c) I/We have authority to request this transaction.
3. I/We confirm that I/we have read the Important Information sections of this form, and the relevant Key Information/Features and Investment Option/Fund Guide documents, as appropriate, for the relevant product.

For your own benefit and protection you should read carefully the documentation provided before signing this switch form. You should also read carefully the documentation provided to you in the future. If there is anything you do not understand please ask us for further information.

Capacity (please tick appropriate box)

Policyholder(s)  Trustee(s)  Other (please specify)   
(eg. power of attorney etc)

Name

Date

D	D	M	M	Y	Y	Y	Y
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Signature

Name

Date

D	D	M	M	Y	Y	Y	Y
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Signature

Name

Date

D	D	M	M	Y	Y	Y	Y
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Signature

Name

Date

D	D	M	M	Y	Y	Y	Y
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Signature

## Section C – Authorisation – continued

Address for correspondence

Postcode

Is this a change of address?

Yes  No

If Yes, please provide up to date address verification for **each** policyholder, such as a utility bill or bank statement dated within the last six months.

Are you also changing your country of tax residency?

Yes  No

If so, please let us know your new country of tax residency and complete our Tax Residency Self Certification Form (INVF11804):

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[pru.co.uk](https://pru.co.uk)

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